

## NEWS

### Foreign Trade Statistics, August 2018

According to the provisional data, produced with the cooperation of the Turkish Statistical Institute and the Ministry of Trade, in August 2018; exports were 12 billion 383 million dollars with a 6.5% decrease and imports were 14 billion 805 million dollars with a 22.7% decrease compared to August 2017.

In January - August 2018 period, exports were 108 billion 634 million dollars with a 5.2% increase and imports were 157 billion 830 million dollars with a 5.9% increase compared to January – August 2017 period.

As compared to the same month of the previous year, exports to the EU-28 decreased by 6.4% from 6 billion 4 million dollars to 5 billion 619 million dollars. The proportion of the EU countries was 45.4% in August 2018 while it was 45.3% in August 2017.



In August 2018, the main partner country for exports was Germany with 1 billion 118 million dollars. The country was followed by United Kingdom with 900 million dollars, Iraq with 648 million dollars and USA with 637 million dollars.

For more information, please visit [Turkish Statistical Institute website](#)

### Trade and Development Report 2018



The world economy is again under stress. The immediate pressures are building around escalating tariffs and volatile financial flows but behind these threats to global stability is a wider failure, since 2008, to address the inequities and imbalances of our hyperglobalized world.

The growing mountain of debt, more than three times the size of global output, is symbolic of that failure. While the public sector in advanced economies has been obliged to borrow more since the crisis, it is the rapid growth of private indebtedness, particularly in the corporate sector, which needs to be monitored closely; this has, in the past, been a harbinger of crisis.

The growing indebtedness observed globally is closely linked to rising inequality. The two have been connected by the growing weight and influence of financial markets, a defining feature of

hyperglobalization. Banks becoming too big to fail came to epitomize the reckless neglect of regulators prior to the crisis. But the ability of financial institutions to rig markets has survived the early rush of reform in the aftermath of the crisis and efforts are underway to push back even on the limited regulations that have been put in place.

For the full report , please visit [UNCTAD](#) website.

## New Turkish Citizenship Rules Encourage Foreign Investment

As per the new regulations published in the Official Gazette on September 18, 2018, foreigners who meet any of the following conditions may be eligible for Turkish citizenship, subject to the decision of the President of the Republic of Turkey:

- Proven by the Ministry of Industry and Technology to have made a minimum fixed capital investment of USD 500,000 or equivalent foreign currency or Turkish lira.
- Proven by the Ministry of Environment and Urbanization to have acquired a real estate worth a minimum of USD 250,000 or equivalent foreign currency or Turkish lira with a title deed restriction on its resale for at least three years.
- Proven by the Ministry of Family, Labor and Social Services to have created jobs for at least 50 people.
- Proven by the Banking Regulation and Supervision Agency to have deposited at least USD 500,000 or equivalent foreign currency or Turkish lira in banks operating in Turkey with the condition of not to withdraw for at least three years.
- Proven by the Ministry of Treasury and Finance to have bought at least USD 500,000 or equivalent foreign currency or Turkish lira worth of government bonds with the condition that they cannot be sold for at least three years.
- Proven by the Capital Markets Board of Turkey to have bought at least USD 500,000 or equivalent foreign currency or Turkish lira worth of real estate investment fund share or venture capital investment fund share with the condition that they cannot be sold for at least three years.

For detailed information please click [here](#).

## SECTORS

### A New Era for Energy



The International Energy Agency (IEA) has published a first-ever comprehensive report on digitalization and energy ([iea.org/digital](http://iea.org/digital)) to provide more clarity for decision makers on what digitalization means for energy - shining a light on both its enormous potential and most pressing challenges. It is also intended to serve as a springboard for future work, including deeper analysis in two key areas: digitalization of the electricity sector and automated and shared mobility.

Digital technologies are already widely used in energy end-use sectors, with the widespread deployment of potentially transformative technologies on the horizon, such as autonomous cars, intelligent home systems and machine learning. While these technologies could improve efficiency, some could also induce rebound effects that increase overall energy use.

For more information please see [Turkish Perspective Magazine September 2018 issue](#).

## The Capacity of Turkish Ports is Expanding Three-Fold

Eighty percent of Turkey's foreign trade is carried out by maritime shipping. The country has nearly 200 ports and boat landings as of June 2018, the Chamber of Shipping reported. Many of these are capable of handling international shipping. But these are insufficient for Turkey, which aims to become an economic superpower by 2023.



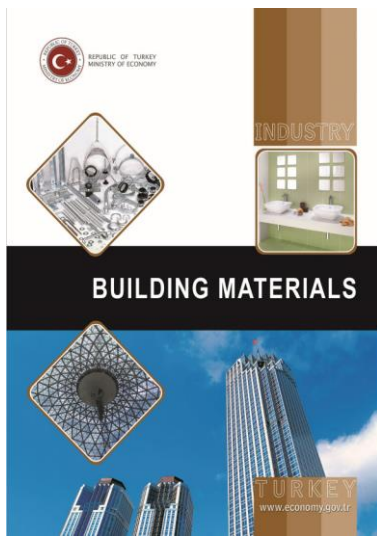
As of 2012, the latest that international shipping statistics are available, the Turkish merchant fleet was the 24th biggest in the world, controlling 9.7 million dead weight. But some maritime authorities say that many Turkish owners operate many large cargo vessels, container ships and oil tankers under flags of convenience and that figure for Turkish-owned merchant ships could be three times greater than they actually are.

Thousands of foreign freighters, roll-on roll-off ships and oil tankers dock in Turkish ports to unload crude oil and other raw materials, and semi-finished products. They take back from Turkey industrial goods, such as automobiles, chemical products, steel, textiles and machinery, as well as the nation's traditional exports, including tobacco, hazelnuts and other agricultural produce.

Turkey is building new ports and expanding existing ones to meet the growing demands for its maritime services.

For detailed information, please click [here](#).

## Sectoral Reports: Building Materials



Construction is one of the key sectors in Turkey, being one of the main drivers of private and public investments. Today, Turkish construction and engineering companies are able to design, erect, build and operate almost all kinds of civil and industrial building projects.

Turkey is a major producer of basic construction materials such as cement, building steel, timber, bricks, PVC, polyethylene, glass, ceramic tiles and sanitary ware, being especially strong and competitive in producing construction steel, cement, ceramic and glass products.

Building materials exports reached about US\$ 16.9 billion in 2017. Iron and steel products were the largest product group in sector exports. The main export markets are Germany, Iraq, the UAE, the United Kingdom, and the USA.

For the full report, please visit the [Ministry of Trade website](#).

## EVENTS

### Take The Chance To Reach New Trade Partners - Buyers Missions

You can take the chance to reach new trade partners by participating in buyers mission programs.

Within these programs, foreign visitors participate in B2B meetings in Turkey **without any accommodation expenses**.

Buyers mission programs are organized in a wide range of sectors from food and agriculture to machinery and textiles under the coordination of the Ministry of Economy.

Choose the most suitable program for you from the table below, contact our [commercial representative](#) in your country and **let us host you in these events**.

EXHIBITON / EVENT	CITY	DATE	SECTORS	PROGRAM
BURTARIM 2018	Bursa	Oct 9-13, 2018	Agriculture	Oct 8: Arrival, Oct 9: B2Bs and Briefing,

				Oct 10: Visit to Fair, Oct 11: Departure
Premiere Vision İstanbul 2018	İstanbul	Oct 10-12, 2018	Fashion	Oct 9: Arrival, Oct 10: B2Bs and Briefing, Oct 11: Visit to Fair, Oct 12: Departure
Intermob 2018	İstanbul	Oct 13-17, 2018	Furniture	Oct 12: Arrival, Oct 13: B2Bs and Briefing, Oct 14: Visit to Fair, Oct 15: Departure
31 <sup>st</sup> International Wood Processing Machinery	İstanbul	Oct 13-17, 2018	Woodworking Machines	Oct 12: Arrival, Oct 13: B2Bs and Briefing, Oct 14: Visit to Fair, Oct 15: Departure
Bursa 4 <sup>th</sup> International Marble Block Fair	Bursa	Oct 24-27, 2018	Marble	Oct 23: Arrival, Oct 24: B2Bs and Briefing, Oct 25: Visit to Fair, Oct 26: Departure
Rubber Industry Fair 2018	İstanbul	Oct 24-27, 2018	Rubber Industry	Oct 23: Arrival, Oct 24: B2Bs and Briefing, Oct 25: Visit to Fair, Oct 26: Departure
ANKİROS 2018	İstanbul	Oct 25-27, 2018	Iron & Steel Technologies and Machines	Oct 24: Arrival, Oct 25: B2Bs and Briefing, Oct 26: Visit to Fair, Oct 27: Departure
Interdye and Textile Printing Eurasia 2018	İstanbul	Oct 25-27, 2018	Dye and Textile Printing	Oct 24: Arrival, Oct 25: B2Bs and Briefing, Oct 26: Visit to Fair, Oct 27: Departure
Match4Industry	Kocaeli	Oct 31-Nov 1, 2018	Business Matchmaking Event	Oct 30: Arrival, Oct 31: B2Bs and Briefing, Nov 1: Visit to Fair, Nov 2: Departure
Food-Tech Eurasia 2018	İstanbul	Oct 31-Nov 3, 2018	Food Technologies	Oct 30: Arrival, Oct 31: B2Bs and Briefing, Nov 1: Visit to Fair, Nov 2: Departure
Eurasia Packaging İstanbul 2018	İstanbul	Oct 31-Nov 3, 2018	Packing Industry	Oct 30: Arrival, Oct 31: B2Bs and Briefing, Nov 1: Visit to Fair, Nov 2: Departure
Adana Agriculture Fair 2018	Adana	Nov 7-11, 2018	Agriculture	Nov 6: Arrival, Nov 7: B2Bs and Briefing, Nov 8: Visit to Fair, Nov 9: Departure
Turkchem Eurasia 2018	İstanbul	Nov 8-10, 2018	Chemical Industry	Nov 7: Arrival, Nov 8: B2Bs and Briefing, Nov 9: Visit to Fair, Nov 10: Departure

## Turkey's National Participations at Exhibitions - October 2018

Turkish companies from various sectors will participate in exhibitions from all around the world in October 2018 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
SIMA SIPSA	Oct 8-11, 2018	Algeria - Algiers	Livestock and Agri-Business
AGROFOOD	Oct 8-11, 2018	Baghdad - Iraq	Agro-Food Products and Technology
INTERNATIONAL PRODUCT FAIR	Oct 8-10, 2018	Doha - Qatar	General Trade
UK CONSTRUCTION WEEK	Oct 9-11, 2018	Birmingham - UK	Built Environment
ADDIS BUILD	Oct 10-13, 2018	Addis Ababa - Ethiopia	Construction, Building
MEDIC WEST AFRICA	Oct 10-12, 2018	Lagos - Nigeria	Healthcare, Medical Products
ADDIS AGROFOOD & PACK	Oct 10-13, 2018	Addis Ababa - Ethiopia	Food, Agriculture, Packaging
HIGH POINT MARKET	Oct 13-17, 2018	N. Carolina - USA	Furniture
GITEX TECHNOLOGY WEEK	Oct 14-18, 2018	Dubai - UAE	IT, Software, Electronics and Telecom
PACK EXPO INTERNATIONAL	Oct 14-17, 2018	Chicago - USA	Food Processing and Packaging
CANTON FAIR 2018, PHASE 1	Oct 15-19, 2018	Guangzhou - China	Electrical and Electronic Products, Building Materials, Industrial Products
BUILDMACEX	Oct 16-18, 2018	Lagos - Nigeria	Construction
CHILLVENTA 2018	Oct 16-18, 2018	Nurnberg - Germany	Compressors and Refrigeration
INTERNATIONAL SUPPLIERS FAIR (IZB)	Oct 16-18, 2018	Wolfsburg - Germany	Automotive Industry Products
DESIGN LIVING TENDENCY	Oct 17-20, 2018	Kiev - Ukraine	Home Fashion Tendencies
MEGA SHOW PART 1	Oct 20-23, 2018	Hong Kong - China	Gifts, Housewares and Toys
SIAL	Oct 21-25, 2018	Paris - France	Food and Beverage
SAUDI BUILD	Oct 22-25, 2018	Riyadh - S. Arabia	Construction Products, Marble, Machinery
WETEX & SOLAR SHOW 2018	Oct 23-25, 2018	Dubai - UAE	Energy Products and Technologies
EUROBLECH	Oct 23-26, 2018	Hannover - Germany	Metal Processing Technologies
ELECEXPO	Oct 24-27, 2018	Casablanca - Morocco	Lightning, Electrical Engineering and Industrial Automation
FIHAV	Oct 29-Nov 2, 2018	Havana - Cuba	General Trade
YUMMEX	Oct 30-Nov 1, 2018	Dubai - UAE	Chocolate, Sweet and Snacks
GULFHOST	Oct 30-Nov 1, 2018	Dubai - UAE	Hotel, Catering and Restaurant Equipment
CANTON FAIR 2018, PHASE 3	Oct 31-Nov 4, 2018	Guangzhou - China	Clothing, Footwear, Bags and Food Medicine
INDAGRA & INDAGRA FOOD 2018	Oct 31-Nov 4, 2018	Bucharest - Romania	Agriculture, Food and Beverage Technologies

# Focus Business Turkey

Your Source for Turkish Foreign Trade...

October 2018



REPUBLIC OF TURKEY MINISTRY OF TRADE GENERAL DIRECTORATE OF EXPORTS

CHINA INTERNATIONAL IMPORT EXPO	Nov 5-10, 2018	Shanghai - China	General Trade
GULFOOD MANUFACTURING	Nov 6-8, 2018	Dubai - UAE	Food Packaging and Technologies
INGREDIENTS MIDDLE EAST	Nov 6-8, 2018	Dubai - UAE	Food and Beverage Manufacturing
THE BIG5 SHOW EAST	Nov 7-9, 2018	Nairobi - Kenya	Building Construction and Materials
AUTOMECHANIKA BUENOS AIRES	Nov 7-10, 2018	Buenos Aires - Argentina	Automotive and Spare Part Industry
EIMA	Nov 7-11, 2018	Bologna - Italy	Agricultural and Gardening Machinery
ICS	Nov 8-11, 2018	Cairo - Egypt	Ceramic and Marble Products
CHINA (NAN'AN) SHUITOU INTERNATIONAL STONE FAIR	Nov 8-11, 2018	Shuitou - China	Natural Stone and Floor Coverings
PLMA CHICAGO	Nov 11-13, 2018	Chicago - USA	Private Label Trade
EQUIP HOTEL	Nov 11-15, 2018	Paris - France	Hotel Equipment

## Send Us Your Inquiry

**For your inquiries about Turkish exports,**  
please contact << [ihticari@trade.gov.tr](mailto:ihticari@trade.gov.tr) >> by indicating  
the Harmonized System (HS) Code of the product/sector of your interest.

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